RESOLUTION NO. R2023x95 TOWN OF BELVIDERE WARREN COUNTY, NEW JERSEY A RESOLUTION FOR RENEWAL OF MEMBERSHIP IN THE PUBLIC ALLIANCE INSURANCE COVERAGE FUND

WHEREAS, the Town of Belvidere, hereafter referred to as "Public Entity" is a member of the Public Alliance Insurance Coverage Fund, hereinafter referred to as "Fund"; and

WHEREAS, said renewal membership terminates as of January 1, 2023 at 12:01 a.m. eastern standard time, unless earlier renewed by agreement between the Public Entity and the Fund; and

WHEREAS, the Public Entity is afforded the following types of coverages:

Workers' Compensation

Package (property, boiler \$ Machinery, crime, auto & general liability, including Police Professional)

Public Officials Liability

Excess Liability

Auto & General Liability (including Police Professional)

Public Officials Liability

Environmental Impairment Liability

WHEREAS, the Public Entity desires to renew said membership.

NOW, THEREFORE, BE IT RESOLVED as follows:

- 1. The Public Entity agrees to renew its membership in the Fund for a period of three years beginning January 1, 2024 and ending January 1, 2027 at 12:01 a.m. eastern standard time, and to be subject to the coverages, operating procedures, bylaws, and other organizational and operational documents of the Fund presently existing or as from time to time amended by the Fund and/or the Department of Banking and Insurance.
- 2. The Public Entity agrees that as a member of the Public Alliance Insurance Coverage Fund the Public Entity must purchase all types of coverages offered by the Fund which are applicable to the Public Entity.
- 3. The Public Entity hereby appoints Teresa A. Yeisley as the Public Entity's Alternate Fund Commissioner and is authorized to execute the renewal Indemnity and Trust Agreement thereby evidencing annexed hereto and made a part hereof and to deliver same to the Fund the Public Entity's renewal of its membership.

Certification

I, Teresa A. Yeisley, Municipal Clerk/Administrator, Town of Belvidere do hereby certify that the forgoing resolution was duly adopted by the Belvidere Town Council at a public meeting held on December 11, 2023.

Teresa A. Yeisley, RMC/CPM Municipal Clerk/Administrator